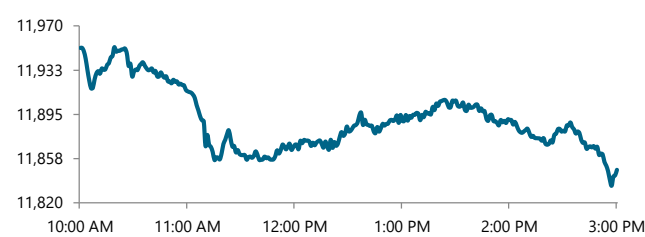


Daily Markets Overview

25 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,848	-0.8	-0.8	36.3	26.3
Saudi (NOMUC)	23,318	-1.7	-1.7	-11.2	12.8
Energy	5,908	0.0	0.0	9.7	29.3
Materials	8,296	-0.1	-0.1	44.4	24.1
Capital Goods	8,279	-1.0	-1.0	26.6	24.1
Com. & Prof. Svc	4,870	1.0	1.0	20.0	NA
Transportation	6,003	-0.6	-0.6	24.0	NA
Cons. Durables & Apparel	7,685	-0.8	-0.8	34.3	NA
Consumer Services	5,281	-0.6	-0.6	23.7	NA
Media	19,885	2.3	2.3	94.6	NA
Retailing	10,446	-0.9	-0.9	22.1	33.7
Food & Staples Retailing	9,782	-0.3	-0.3	-7.2	39.2
Food & Beverages	5,392	-0.8	-0.8	-1.3	41.4
Health Care Equipment	7,820	-1.0	-1.0	38.3	39.5
Pharma, Biotech & Life Science	5,831	3.9	3.9	12.8	45.8
Banks	12,088	-1.8	-1.8	59.3	22.1
Diversified Financials	7,326	-0.6	-0.6	59.4	NA
Insurance	6,728	0.2	0.2	11.7	NA
Telecommunication	7,604	0.4	0.4	10.2	22.7
Utilities	6,212	0.4	0.4	34.8	16.2
REITs	4,850	0.3	0.3	13.2	37.2
Real Estate	3,497	-0.3	-0.3	15.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Industrialization Co.	26.85	7.7%	589
Basic Chemical Industries Co.	48.40	6.0%	70
Rabigh Refining and Petrochemical Co.	33.90	5.1%	257
Amana Cooperative Insurance Co.	50.70	4.2%	28
Saudi Pharmaceutical Industries & Medical Appliances Corp.	44.20	3.9%	50

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALRAJHI	24-Oct	3Q21	3,794.0	43%	1.52	NA
SNB	24-Oct	3Q21	3,785.0	20%	0.85	NA
Saudi Kayan	24-Oct	3Q21	667.5	NM	0.44	NA
SULAIMAN ALHABIB	24-Oct	3Q21	348.6	17%	1.00	NA
STC	21-Oct	3Q21	2,924.0	6%	1.46	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.8% lower at 11,848 while NOMUC declined 1.7% to 23,318 on Sunday. TASI traded value totaled SAR 7.6bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.8% and 0.1%, respectively.
- Telecom gained 0.4%. Pharma, Biotech & Life Science (up 3.9%) was the best performing sector. Among stocks, National Industrialization Co. (2060/NIC AB), Basic Chemical Industries Co. (1210/BCI AB), and Rabigh Refining and Petrochemical Co. (2380/PETROR AB), led the gainers.
- Minister of Energy revealed that the KSA will locally manufacture new hybrid cars and electric vehicles. Moreover, the country will be able to generate electricity at the lowest cost worldwide. (Source: Argaam)
- Ministry of Industry and Mineral Resources announced that it has issued 1,795 mining licenses until September 2021. The ministry added that these licenses included 1,041 licenses for building materials quarries, 22 detection licenses, 563 exploration licenses, and 169 licenses for mining and small-scale mining. (Source: Argaam)
- Minister of Energy indicated that the current energy crisis is not an oil crisis, but rather the different energy sources other than oil. He added that the KSA always takes the initiatives to solve energy crises, if possible, calling upon all to be aware of what OPEC+ has done in order to achieve stability in the oil market, and noting that the crisis is due to errors in energy replacement processes and weak investment. (Source: Argaam)
- Arabian Internet and Communications Services Co. (7202/SOLUTION AB) announced that it has signed several contracts with Saudi Telecom Co. (7010/STC AB), a related party, to support building a modern data center in NEOM. It added that the contracts, valued at SAR 201.3mn (USD 53.67mn), will contribute to supporting NEOM with the data center infrastructure, cloud platform, and other application platforms such as artificial intelligence (AI), big data and internet services. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) reported a net profit after zakat and tax of SAR 1.941bn (USD 517.49mn) for 9M21, versus a net loss of SAR 943.1mn (USD 251.44mn) in the prior-year period, driven by higher average selling prices and lower cost of financing, despite an increase in cost of feedstock and a decrease in quantities sold. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Services Co.	35.55	-3.3%	90
Ataa Educational Co.	63.80	-3.0%	11
Al Rajhi Bank	137.80	-3.0%	538
United Wire Factories Co.	35.75	-2.7%	23
Thob Al Aseel Co	62.70	-2.6%	11

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Kayan Petrochemical Co.	21.10	2.8%	826
National Industrialization Co.	26.85	7.7%	589
Al Rajhi Bank	137.80	-3.0%	538
Sahara International Petrochemical Co.	46.30	-2.0%	336
Rabigh Refining and Petrochemical Co.	33.90	5.1%	257

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 24, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

25 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,881	0.8	0.8	15.6	21.3
Abu Dhabi (ADX)	7,949	0.9	0.9	57.6	0.4
Kuwait (KSE)	7,082	0.2	0.2	31.9	NA
Qatar (QE)	11,821	-0.4	-0.4	13.3	17.3
Oman (MSM)	3,991	0.2	0.2	9.1	10.8
Bahrain (BSE)	1,736	0.7	0.7	16.6	12.2
DJMENA Index	754	0.0	1.7	29.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,545	-0.1	1.6	21.0	26.4
US (NASDAQ 100)	15,090	-0.8	1.3	17.1	29.6
UK (FTSE 100)	7,205	0.2	-0.4	11.5	19.7
Germany (DAX)	15,543	0.5	-0.3	13.3	18.5
France (CAC 40)	6,734	0.7	0.1	21.3	22.6
Russia (MICEX)	4,197	-0.5	-1.5	27.6	9.4
Japan (Nikkei)	28,805	0.3	-0.9	5.0	16.7
Hong Kong (HSI)	26,127	0.4	3.1	-4.1	10.7
South Korea (KOSPI)	3,006	0.0	-0.3	4.6	15.8
China (SHCOMP)	3,583	-0.3	0.3	3.2	15.2
India (NIFTY)	18,115	-0.3	-1.2	29.6	28.5
Brazil (IBOV)	106,296	-1.3	-7.3	-10.7	8.2
Turkey (BIST 100)	1,480	1.7	5.0	0.2	7.9
Egypt (EGX30)	11,132	0.0	1.2	2.6	NA
MSCI Emerging Markets	1,293	0.0	0.7	0.1	15.8
MSCI World	3,151	0.0	1.3	17.1	24.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	85.5	1.1	3.8	65.1	101.4
Natural Gas (\$/mmbtu)	5.3	3.2	-5.1	108.0	71.4
Gold (\$/oz)	1,793	0.5	2.0	-5.6	-5.9
Silver (\$/oz)	24.3	0.7	7.3	-7.9	-1.6
Platinum (\$/oz)	1,044	-0.8	1.5	-2.6	17.8
Copper (\$/t)	9,857	-2.2	5.0	27.2	42.7
Zinc (\$/t)	3,499	0.7	11.3	28.2	36.4
Lead (\$/mt)	2,439	1.0	8.2	23.7	36.1
Wheat (\$/bu)	756	2.0	3.0	18.0	21.6
Corn (\$/bu)	538	1.1	1.4	11.2	35.7
Sugar (\$/lb)	19.1	0.7	-6.0	23.2	40.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.82	0.00	0.00	0.70
UAE	0.28	-0.14	-0.24	0.15
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.13	-0.02	0.00	1.00
Bahrain	1.50	0.00	-0.75	1.38

Source: Reuters

NOTES:

(1) Prices updated as of October 22, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 0.4%, while Japan is down 0.9%. South Korea and Hong Kong are trading 0.4% and 0.1% higher, respectively. India is trading 0.6% lower, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.8% and 0.9%, respectively. Kuwait increased 0.2%, while Qatar declined 0.4%. Oman and Bahrain were up 0.2% and 0.7%, respectively.
- According to reports, the IMF stated that since the beginning of this year, the MENA region has made good progress and the recovery is ongoing despite the new outbreaks, yet the recovery is uneven and incomplete, with new challenges emerging, such as rising inflation and inequities. It further revealed that countries with higher vaccination rates, less dependence on tourism, and more policy space will recover more quickly and experience less scarring in the longer term, while oil exporters will benefit from higher oil prices. (Source: Zawya)
- According to data from the National Centre for Statistics and Information (NCSI), the inflation rate in the Oman increased by 2.46% in September 2021 compared to September 2020. However, the inflation rate decreased by 0.06% compared to August 2021. The Y/Y rise of prices in September 2021 is attributed to the increase of prices in main groups, such as the transportation group by 8.19%, miscellaneous goods and services by 3.33% and tobacco by 2.98%. (Source: Decypha)
- As per reports, the United Arab Emirates Banks Federation noted that the UAE banks' assets are expected to grow 8% in 2022. It further stated that the UAE economy will reap benefits from the world fair Expo 2020 for about nine years. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 22 (prior: -0.4mn barrels) will be announced on October 27. (Source: Trading Economics)
- US 3Q21 GDP growth rate (prior: 6.7% Q/Q, consensus: 2.8% Q/Q) will be announced on October 28. (Source: Trading Economics)
- US jobless claims for the week ended October 23 (prior: 290K, consensus: 292K) will be announced on October 28. (Source: Trading Economics)

Daily Markets Overview

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Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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